MARKETS---FINANCE---COMMERCE

COPPER STOCKS SUFFER IN RAID

Bears Fail to Bring Out Stock and Market Turns Dull at Noon Time.

HILL ISSUES ARE STRONG

By BARRON SERVICE.

New York, July 5.-Although the bears conducted a little raid soon after the coeming, they failed to bring out any stock in to-day's market, which turned dull toward noon. Copper stocks suffered the most from the raid, aided in their downward flip's by a story of the decline in metal prices abroad. The Hill issues were notably strong, partly aided by the confidence shown in his properties by Mr. Hill in his valedictory setter. Canadian Pacific coon... by the confidence shown in his proper-ties by Mr. Hill in his valedictory et-ter. Canadian Pacific opened at a sub-stantial advance, and was active for a short time before the market turned short time before the market turned dull. The advance was due to hig! y favorable weather conditions in the road's tartitory. Another favorable factor was that the gross earnings for the six months to June 30 were \$18,000,000 in excess of the same period in 1911. General Electric continued strong upon the demand for the stock, in view of pending "melon cutting." Steel preferred was strong, upon buying said to be for investors, and the demand for the stock was regarded as a better indication of sentiment in influential quarters than the movements of the common Other major issues fluctuated throughout the day.

Taird Ascur. Third Ascur. Union Pacific com. West Md. By. com. West Md. By. com. Am. Gan com. Am. Can pfd. Am. Can pfd. Am. Can pfd. Am. Coston Oil com. Am. Eccentric econ. Am. Economics com. Am. Smelting & Bef. cos Am. Supering & Bef. cos M. Smelting & Bef. cos M. Smelting & Bef. cos M. Supering & Be

Mr. Kekewitch, of the firm of Morrison Kekewitch & Co., large London metal dealers, came to this country recently for the specific purpose of discover-ing the whereabouts of hidden stocks of copper metal. Reports that there were large stocks of such metal undisclosed was the cause of a recent decline in copper prices abroad. As the visitor predicted that copper prices would go to in. Harrester con. 100 pounds sterling per ton, he evidently is no lornger a believer in hidden copper stocks. He says that 200,000,000 pounds National Biscuit. National Lead com.

Preferred stockholders of the E. I. du

Pont de Nemours Powder Company, "the trust," will fight for a share of the \$10,000,000 melon to be given the common stockholders under the dissolution pro-

meedings.

The present case of the money market is regarded as only on the surface, with break expected as soon as the crop noving calls for money, when exchange and the control of the c

Il decline.
The reorganization plan of the Allisaimers Company have been put back
the sult of Nathan Eisemann, of BosC. R. L. & P. 4a... Chalmers Company have been put back by the suit of Nathan Eisemann, of Bos- C ton. Foreclosure of the property in the inter Metro, the inter ests of the reorganization commits. Southern Railway tee, which was to have taken place next tweek, has been postponed until Septem.

U. S. Steel 21 26...

Lazard Freres has engaged another 6,000 for shipment to Paris. There been shipped from this country \$22.000 of which \$20,000,000 was sent Paris, \$2,000,000 to Canada, and

preferred dividends will be

parcely more than 1 per cent. Authough there was a loss of \$456,000 net income in May as compared with May, 1911, the June earnings of the

Union Pacific will be about even with those in June a year ago. One of the noticeable features of the stock market recently has been that bear attacks failed to bring out any stock, although there are no strong bull racide Telephone & Telephone & Telephone & Telephone & Telephone leaders to encourage stockholders to re- P. Lerillard is

leaders to encourage stockholders to retain their stock.

The forthcoming annual report of the
Kansas City Southern will show a decrease of about 8 per cent in freight
revenues and 4 per cent in passenger
income for the year ended June 30.

The P. W. Woolworth Company capitalized lits "goodwill" at \$50,000,000, but
its real assets are far below its \$65,000. its real assets are far below its \$65,000,-

NEW YORK MONEY.

norths, make the months, and the some freedom. Marcaittle paper was issued with some freedom. The absorption was not very rapid. Eates, 4 per cut for sixty and ninety days' indomed bills re-pirable, deskip per cust for choice four to six nonths' single names, and 4% for others.

BOSTON COPPER STOCKS. Quotations furnished by W. B. Hibbs & Co., mem-bers of the New York Stock Exchange, Hibbs Build-ing.

	Bid.	Asked
Adventure	9%	9
Bohemia	3%	31
Calumet & Arisons	15%	756
Calumet & Hecia		505
Copper Range	59	68
East Butte		139
Frankiln	12	12
Indiana	3944	199
Lake	35%	39
La Salle	7%	. 15
Mason Valley	33%	131
Mayflower		× 11
Mergenthaler	225%	220
Michigan	. 3	3
Mohawk 1	70	11
North Butte	31%	- 311
North Laks	6%	- 6
Old Colmy	. 5	9
Old Deminion		188
Crasen	. 2%	2
Osceola	119	139
Outney	90	90
Shannou	15%	369
South Lake	30	. 30
Bwift	30614	204
Tamarack	. 63	45
Trinity	5%	T
United Fruit	200	201
Titch Consolidated 1	22	221

	CURB MARKE	r.			
	Quotations furnished by W. B. HR bers of the New York Stock Exchanges	he & C	o, name os Build		
		B16.	Asket.		
	Atlanta	23	21		
	Buy State Gas	- %	36		
	Brutlen Copper	734	7%		
	British Columbia Copper	3%	6		
	Chicago Bulsway	416	6		
	Girout Copper	3	294		
	Goldfield Florance	4	11-8		
	Greene Cananed	1917	20%		
	Justico Entrusion	13%	39%		
	-Cor Lake	-	874		
П	Ta Ross	394	355		
	Menhatian Transit		94		
	Mason Valley	134	13%		
R	Mines Company of America	3	356		
	Neverla Hills	21-16	13-16		
	Nipinsing Mines Co	7%	136		
r	Ohio Couper	- 36	9-38		
	Netada-Utah M. & S. Corp	2	- 6		
	Elect	4	. 8		

NEW YORK STOCK MARKET.

FINANCE AND REALTY Quotations furnished by W. E. Hibbs & On. numbers of the New York Stock Exchange, Hibbs **EAILBOADS** Bonds made most of the business at yesterday's session of the Washington

Atch., T. & S. Fe. p65. 20
Atlantic Coast Lites. 140
Baltimore & Otico com. 120%
Brooklyn Raped Transit. 278
Chesadian Pacific. 277
Chesadian Pacific. 277
Chic. & Great West. pfd. 357
Chic. & Great West. pfd. 357
Chic. & R. W. com. 1375
Den. & Bio G. com. 15
Den. & Bio G. com. 15
Belle com. 25
Erie 1st pfd. 38
Erie 1st pfd. 18
Great Northern pfd. 138
Great Northern pfd. 138 Stock Exchange, the aggregate of trans-actions being \$5,000. Sales were prompt and prices slightly advanced. There was little trading in stocks. Public Debt Decreases. according to a statement issued yeater-day by Secretary of the Treasury Mac-Veagh. This decrease comprised de-creases of \$4.790 in debt on which interest has ceased since maturity, and \$911,565 on debt bearing no interest.

The balance in the Treasury June 3 was \$166,563,597,58, compared with \$135,597. Capital Traction 5s, SL,000 at 111%, SL,000 at 85, SL,000 at 85, SL,000 at 85, SL,000 at 85%, Washington Railway & Electric com., 10 at 81, Washington Gas, 25 at 84, 25 at 84, 2 at 84.

After call—Washington Gas 5s, SS00 at 111, SL,000 at 111%.

23 25% 40% 369% 13% 26% INDUSTRIALS.

orn Products Bef. com... orn Products Bef. pfd....

275 275 86 44% S. Reelty & Imp.

*Ex dividend, 60 cents. MISCELLANEOUS BONDS.

New York, July &-Closing quotations of miscel-

the balance to Argentina.

Estimating June earnings from reports of the first two weeks, counting in the known earnings for the first eleven months of the fiscal year just closed, the Missourt, Kansas and Texas, net available for the first and the first eleven Chesapeake & Onlo con. St. Discourse & Onio con. 5s.

Chicago, Burlington & Quincy-Hilnots:
Chicago, Burlington & Quincy-Hilnots:
Chicago, Burlington & Quincy John Sa.

J. M. & St. P. deb. 4s. 2004.
Colorado & Southern lat 4s.

Colorado & Southern lat 4s. Colorado & Southern 1st 4s.
Delaware & Hudson ris 4s.
Delaware & Hudson ris 6s.
Du Pont de Nemour's Pouder (
Inter-bocough Metropolitan 6s)
Insp. Consolidated Copper 6s.
Liggett & Meyers 7s.
Liggett & Meyers 7s.
New York Central deb. 4s.
New York Railway add, 5s.
Vontham Pareith 4s.

CHICAGO GRAIN. Quotations furnished by W. B. Hibbs & Co., members of the Chicago Board of Trade, Hibbs Quotatices furnished by W. R. Hibbs & Os., sembers of the Chicago Board of Trade, Hibbs Exchange to-day opened at T's per cent; highest.

3. lowest T's, cleang T's. Most of the day's losus were made at T's per cent.

Time money was in better demand, suck commission houses manifesting decided interest in the market. It was obtainable with some freedom, so that rains were practically unchanged, and were quoted at lath's per cent for sixty Agys. Night's per cent for sixty days, 3's per cent for sixty mostlis.

The per cent for five mouths, and 6 per cent for six mostlis.

WHEAT—

Open High Low. Close.

WHEAT—

Open High Low. Close. Building. Chicago, July 5.—Wheat broke 116c to 186c to-day on heavy selling July, 1.65%; September, 1.01; December, 1.02a,103%. Corp was off 180 to 186c on general selling by longs, July, 101,670%; September, 67%; December, 68%; December, 68%; December, 68%; September, 68%; December, 6 December Nº4. Open. High. Low. Close September 1.03 1.034 1.01 1.01 December 1.05% 1.05% 1.03 1.03% 1.03 1.03%

New York, July 5.—The government report, much as it was criticised in relation to July report, was really the determining factor in shaping cotton market opinions to-day, after it was aumounced it indicated an improvement of only 1.5 per cent, whereas the trade generally thought that about 6 per cent improvement had taken, place. During the afterpoon July sold, at 11.81; October, 11.89; December, 11.97; January, 11.50, and March, 11.61. These quotations are pearly the highest recorded for the crop under cultivation, and the advance was almost in accordance with the government report. d for the crop | was almost in accordance with | | report | serpool futures closed with a net loss of about | points, as compared with Wednesday's close in | market. Spot sales of 12,000 bales were report | in Liverpool at swenty English points advance, | 6.36d for middling. | | Open. High. Low. Closes. | | 1.65 | 11.67 | 11.62 | 11.53 | | 11.80 | 11.51 | 11.52 | | 11.50 | 11.51 | 11.52 | | 11.50 | 11.51 | 11.52 | | 11.50 | 11.51 | 11.52 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.51 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 | | 11.50 | 11.50 |

WASHINGTON STOCK MARKET.

RAILROAD BONDS.

MISCELLANEOUS RONDS

PUBLIC UTILITY STOCKS.

Georgetown Gas cert. Ind. fe....

RAILBOAD BO
Capital Traction is.
Anacostia & Potomac is.
Olty & Suburban is.
Columbia is.
Columbia is.

10% Washington Bailway & Electric 4s. 16% MISCELLANEOUS BONI 90% Potomae Electric Light 5s.

American Tel. & Tel. & D. C. Paper Mfg. Sa., N. & W. Steamboat fo

31% N. & W. Steamboat is
140% Riggs Realty is (long)
15% Riggs Realty is (abort)
15% Riggs Realty is (abort)
15% Capital Traction
17% Wash. Ry. & Elec. rod
45% Wash. Ry. & Elec. rod
45% Washington-Virginia R
121
14% Norfolk & Washington
15% Georgetown Gas
150% Georgetown Gas
155% Eastern Light & Fuel

Washington-Virginia Ry. com.
Washington-Virginia Ry. com.
Washington-Virginia Rallway pfd.
Norfolk & Washington Steamboat.
Washington Gas
Georgetown Gas
Eastern Light & Find.
American Telephome & Twiegraph.
G. F. & O. Dominion.
TYPE MACHINE STOCES.
Merwenthaler

Mergenthaler
Lanston Monotype.
MINING STOCK.

Greene Canada. NATIONAL BANKS.

Bank of Washington. 1
TRUST COMPANY STOCKS.
Security & Trust. 2
Savings & Trust. 2

SAVINGS BANK STOCKS.

TITLE INSURANCE STOCKS

COTTON MARKET.

East Washington
FIRE INSURANCE STOCKS.

Chapin-Sacks 165 District of Columbia Reper Mfg. Co... 154

Artington

National Union Potomac

*Ex dividend.

0	Diffig H Diffig.						American 11.65 11.67 11.62 11.65 returns for this week, with	percentage	00 0	don man
e		ed declines					August this limit is from this week last year	Pro-		meridio
۳	with wheat	and com.	July.	62%; Se	griember	36%:	October	July 4.	Inc.	Des.
t.	December, 3	7%					Decomposition of the state of the Tork	911,929,000	*****	A 17 3 2 3 1 1
r	WHEAT-		Open.	High.	Love.	Closs.	January 11 == 11.94 11 == 11.95 11 == Chicago	259,000,000	13.4	****
Ш	September		1.02	1.00%	1.01	1.61	Boston	197,004,000	3.5	500750
ы	December		1.05%	1.03%	1.00	1.02%	GOVERNMENT BONDS. Philadelphia	166,294,000		13.1
٠	CORN-						Bid, Asked, St. Louis	66, 254, 000	****	
-	September		65%	89%	67%	67%		27,395,000		8.7
x.	December	*********	80%	60%	38%	58%	ar, regareties, most approximately and a second	55,258,000	13.9	A 1000 C
	OATS-						THE CONTROL SANS-VETTALISMENT AND ADDRESS OF THE PARTY OF	51,646,000	17.4	****
П	September		: 37%	27%	26%	36%	36, regulered, 1800-18	38.907.000	21.5	2000
Н	December		39%	38%	21%	21/4	78, COLDON, 4700 10	25,753,000	6.1	****
П	PORK-						the Theisterville dimensional and their terms of the last	18,995,000		5.4
п	September		18.5%	18.65	15.75	18.80		16.248,000	2.1	
	LABD-						Panama Canal 10-30 yr., 2s, reg., 1936., 2004, 101 New Orleans	21,795,000	25.8	****
-	September		10.92	30.90	37.50	30.90		19,281,000	7.0	****
01	RIBS-						Pallalla Cause you regiment you	20,157,000	19.4	****
Н	September		19.40	10.42	10.55	10.35	Panama Canal 3a, coupon, 1961 1611a 1013a Los Angeles	14,350,000	19.1	4.19.0
٤١	11.41-4-55-015-04						1900	13,782,000		****
-							Serier Cla	13,7112,000	9.4	****

WEEKLY REVIEW OF TRADE

Dun and Bradstreet Take Optimistic View o Trade Conditions-Business Satisfactory and Crops Get Needed Rain.

New York, July 5 .- R. G. Dun's Weekly New York, July 5 .- Bradstreet's to-Review of Trade to-morrow, will sayy: "Business is satisfactory and in some important lines active, notwithstanding mainly favorable. These include the the summer slowing up and stock taking arrival of much-needed moisture in to this time of the year. Moreover, prospects for business are even better than actual current conditions and the characteristic feature of the week's reports from the leading trade and industrial centers in all sections of the country is the expanding and despending on of the South and last but and parts

morrow will say:

"The week's developments have been ports from the leading trade and indus-trial centers in all sections of the coun-try is the expanding and deepening op-timism. "The week's crop news is favorable, and midsummer influences of demand

quiet, but conditions are satisfactory in fications, liberal consumption, and so most respects. Woolens and worsteds are satisfactorily. While many of the shoe factories are closed for their stock taking and repairs, the same confidence is displayed as in the other trades." Week and 180 a year ago."

LOCAL PRODUCE MARKET.

Quetations given below are for large lots, Jobbs EGGS-Near-by fresh Virginia, Mal9; West Vir nia spif Southwest Virginia, 16; Tennesses, 15. BUTTER-Eigin funcy, per 1h., Main's; West sta, Nam: seconds, 2042N; ators packed, 20. Srets Hall: seconds, 26 july ators packed, 20.

CHHERSE—New Fork State factory, new, 18.

POULTHY—Hens, per 10., 145; roosters, per 1h., 9; turkeys, Ilail5; chickens, springers, Elail.

DRESSEED POULTHY—Hens choice, per 1b., 16:11; roosters, per 1b., 16:10; turkeys, per 1b., 16:10; turkeys, per 1b., 16:10; young discks, per 1b., 16:10; genes, per 1b., 16:10; young discks, per 1b., 16:10; genes, per 1b., 16:10; young discks, per 1b., 16:10; genes, per 1b., 16:10; young discks, per 1b., 16:10; young discks, per 10:10; per bbl., 20:36:10; calons, Uxus, per crats, 10:10; per bbl., 20:36:10; calons, Tuxus, per crats, 10:10; per bbl., 20:36:10; calons, Tuxus, per crats, 10:10; per bbl., 20:36:10; calons, 10:10; per bbl., 10:10; per b

The public debt was \$1,343,838,806.16 June pared with \$1,344,754,803.16 May 31.

Soal, S.; approach, per bbl., 1.00al, E.; tomatoes, per cente, Bal. E; appragans, per don., 1.00al, E.; correctioner. North Carolina, Stal. St.; peas, per bbl., 5.00al, S.; cover, per bbl., 1.50al, S.; cranges, California, per box., 2.78al, E.; Florida eranges, 4.50al, S.; lenions, per box., 2.78al, S.; Florida eranges, 4.50al, S.; lenions, per box., 1.80al, S.; proping eranges, California, per box., 1.80al, S.; proping eranges, 2.00al, S.; proping eranges, 2.00al, S.; proping eranges, per crate, 2.00al, S.; pincepings, 2.00al, S.; proping handberries, per qt., 6al, S.; perches, per crate, 1.00al, S.; huskberries, per qt., 6al, S.; handberries, 7all, pinma, per qt., 6al, pinceping handberries, 7all, pinma, per qt., 6al, S.; machine thread, 14.00a, 15.00; No. Z. E. 60a, S. 60; mixed hay, T. 60a, S. 60; all, S.; chraw, wheat, per ton, 0.50al, 1.00; straw, cat, per ton, 1.00al, 3.0; straw, cat, per ton, 1.00al, 3.0; calves, choice, per la, 8; medium, per lb, 1a75; calves, choice, per lb, 8; medium, per lb, 1a75; calves, choice, per lb, 8; medium, per lb, 1a75; choice, florida, 6ry, per lb, 18al, green hides, per lb, 11; calfishin, green, cach 1.20al, S.; spring lambs, 8; calves, choice, per lb, 8; lide, 6ry, per lb, 18al, green hides, per lb, 11; calfishin, green, cach 1.20al, S.; bind, corn, shelled, 60a, S.; per lbd, 48al, 60; cats, Western white, No. 2, per bu, 62al, 61, 81al, 60; cats, per bu, 61al, 61; lyan, 3.00a, 60; middlings, 3.00a, 50; bine grass, per bushel, 11.00al, 50; alske closer, Holoal, 60; with closer, 16.00a, 10; crimson closer, 5.75al, 60; timothy, 5.0al, 50; bine grass, per bushel, 11.00al, 61; red ton, alfalfs, per bushel, 12.0al, 50; bine grass, per bushel, 11.0al, 50; crimson closer, 5.75al, 60; timothy, 5.0al, 50; bine grass, per bushel, 11.0al, 61; per lbo, 11al, 1

BALTIMORE PRODUCE.

at 111%. Potomas comm. Se. \$1,000 at 100%, \$1,000 at 100%, \$1,000 at 100%, \$1,000 at 100%, \$2,000 at 100%. Washington Gas 5o. \$2,000 at 111%, \$2,000 at 111%. Lamston, 30 at 20%, GAS BONDS. Baltimore, Md., July 3.—RYS—Block in elevators, 1.021 hushels: shipments from elevators, 1.022 hushels. Bag lots, near by as to quality. Fast. HAY—No. 1 timothy, faster, 60; No. 2, 26.56s, 20.00, No. 2, 26.66s, 20.00, 26.66s, 20.00, No. 2, 26.66s, 20.00, No. 1, 26.66s, 26.66s Baltimore, Md., July S.-RYE-Stock in elevators

NEW YORK PRODUCE MARKET.

iosa off, 18; West Virginia, 17; Western firsta, loss off, 18; Southern firsta, loss off, 16.

New York, July 5.—MILLPEED—Steady: Inquire light. Spring bran, 25.00; dandard middlings, 27.80; Western red dog, 25.00; winter wheat bran, in 105-10. sacks, to arrive, 25.50; dity bran, in bulk, 25.00. FLOUR—Flat; moderate trade. Kanals straights. 5.50.5.25, in barriers, opting clears, 5.10.5.25, saft winter straights, 5.20.5.20; new Kanals straights, to arrive, 4.75.4.50. RVS, FLOUR—Steady; dealing quiet. Choice branch 4.50.6.15. New York, July 5 - MILLFEED-Steady; inqui COBNMEAL-Steady; Inquiry light. Kiln-dried.

for expert, 4.15a4.25; coarse meal, in bags, 1.26a1.62. HAY-Receipts, 600 tons; easy; choice is sale-ble. Prime timothy, 1.45; No. 1, 1.60; No. 2, 1.25a 1.30; No. 3, 1.45a1.66 rigits, 10 tons; flat; bradness poor. Long rev. 80. FORE Ener; quiet business. Mess, 30.50s21.00; anthy. 30.0s21.00. HEEF-Steedy; demand quiet. Packet, M.50s17.50;

family, 25 00a21.00.

REEF-Steady; demand quiet. Packet, 36.36a17.30; family, 18 00a18.50.

LARD-Plat; trade abow. Prife Western, 10.30; reclined continent, 11.20; south America, 12.00; redited Brazilian, in longs, 13.00; obsestearine, 13; lard steading quiet. New York, 175a124.

COFFEE-Business in the spot market was quiet. stearine quiet; New York, IFsall's, COFFEE-Business in the spot market was quiet, with the market about steady. Rio No. 7, 14%, and Santos is, 16%, Arrivals of coffice at New York for the day were 3,30 bags. The total included the following: Scenare Verdi, with 3,000 bags Rio and 2,822 San-tos, and steamer Aristic Prince, with 4,920 bags Rio, 19,000 bags Santos, and 3,500 Victoria.

NEW YORK LIVE STOCK.

New York, July 5 -- In the live stock market tolay steers and buils were slow but sceady; good cows. If not the meantime, own. If to if cents higher; others dull and unbarged. Steers, 6(00.315; no prime or fed offered. Sulls, 475sf.50; cows and butters, 2,000.525. Dressed seef strady; 1244 per th. from native sides.

CALVES-Veals, 60 to 73 cents higher; no butternills. Common to prime weals, 6,000.235; calls, 1000.536. SHEEP AND LAMBS Sheep, IS cents lower, ambs steady to a fraction higher. Common to Jambs steady to a fraction higher Common choice sheep, 150a; 50; ordinary to prime lamb 6.062.5 Th; culls, 5.00. HOGS—Per 100 Ja., 8.00. Quotations furnished by W. B. Hibbs & Oa., members of the New York Stock Exchange, Hibbs Building. New York, July 5.—The government report, much

BALTIMORE GRAIN.

Baltimore, Md., July 5.—Wheat closed weak. Spot new, 1.05%; July, 1.05%; September, 1.03 hid. Corn closed dull and lower. September, 18% nomi-

WEEKLY BANK CLEARINGS.

New York, July 5.-Bank clearings in the United States for the west ended July a aggregate \$2,38.
\$31,000. against \$1,000.700,000 last week and \$3,100.
116,000 in this week hast year. Following are the returns for this week, with percentage of change from this week last year:

Chicago	259,000,000	13.4
Boston	167,054,000	3.5
Philadelphia	186,294,000	
St. Louis	66, 294, 000	2000
Kansas City	27,396,000	
Pirtsburb	55, 258,000	13.9
San Francisco	\$1,646,000	17.4
Baltimure	38.907.000	21.5
Cincipati	25,753,000	8.8
Minneapolis	18 995 000	
New Orleans	16.248.000	2.1
Cieveland	21,786,608	25.8
Detroit	19,251,006	7.0
Les Angeles	20,157,000	19.4
Omaha	14,350,000	19.1
Milwaukee	13,782,000	9.4
Louisville	12 978 000	9.5
Atlanta	8.921.000	****
Portland, Oreg	9,755,000	2142
Souttle	30, 134, 006	****
St. Paul	9,665,000	11.4
Buffalo	11,510,000	.2
Denver	9,150,000	13.0
Indianapolis	8,570,000	20.0
Providence	9,502,000	32.8
Bichmond	7,866,000	440.0
Washington	6,683,000	

SENTENCED TO BE HANGED. William H. Sabens to Pay for Crime on September 6.

William H. Sabens, a member of the hospital corps of Fort Myer, convicted usity Hospital, where she soon after-of murder in the first degree for shooting ward died from her injuries.

and killing Ada Haynes, August 12, at 1822 D Street Northwest, was yesterday

FINANCIAL sentenced by Justice Anderson to b hanged September 6.

hanged September 6.

Sabens who received the sentence without a tremor told the court that he had nothing to say why the sentence should not be imposed. Counsel for the prisoner filed a notice of appeal after a motion for a new trial was overruued

William H. De Lacy, whose five-year term expired last Sunday, is still occu-pying the bench, pending the announceent of the appointee by President Taft.

Largest Morning Circulation.

THE BUYER OF LITTLE BONDS

(Copyright, 1932, by C. M. Keys, New York.) In 1906, one of our greatest railroad systems, the Pennsylvania, had almost reached the end of its tether in the mat-ter of financing. It had raised so much money from the sale of its bonds in the few preceding years to carry on its im-provements and extensions that the American market was glutted. In this extremity, one of its bankers made a

suggestion to the President.
"If," he said, "you can make an issue of \$50,000,000 in bonds that are small enough in denomination to enable the little saver of money to buy them, we can arrange for the sale of them in can arrange for the sale of them Prance." Acting on this suggestion, the Penn-

sylavania started negotiations through its bankers and sold to French banking houses 250,000,000 france of three and three-quarter per cent bonds. These bonds could be bought by the French investor in denominations of 500 francs, or approximately \$100. Of course, they compiled with the French laws in the matter of taxes and were issued in the French denomination. They were offered all over France to the same class of people who had been accustomed to buying little mortgage obligations, debentures, and French government bonds, all of which are issued in France in very small pieces, so that it is as easy for the French peasant or workingman to invest \$10 as it is for the American workingman to invest \$1,000 in good solid standard securities. This loan was an immediate success.

There have been many other similar loans on a small scale. Nowadays whenever a substantial American railroad is issuing any big blocks of new bonds, it is not at all uncommon to have a part of it split up in little bonds of this sort and shipped abroad, when it is absorbed quickly by the public. Of course, in France and Germany this

matter of little bits of bonds is carried to an extreme. The French government bonds are issued in pieces as small as two francs, that is, 40 cents. The aver-age French investor has less than \$300 in ecurities altogether. It is not surprising, in view of these facts that almost every-body in France buys bonds and that the kind of gold-brick games that are perpe-trated on the small investor in this country are not, by any means, so easily used in that country, where even the used in that country, where even the smallest saver of money is trained to have at least a speaking acquaintance with sound investment securities. It must not be throught that France and Germany have a monopoly of the

power to distribute high grade securities in small lots. As far back as 1861 the small investors of the United States ought government bonds through the lars. Maryland, Pennsylvania, and near-by firsts. banking house of Jay Cooke & Co., of Danking nouse of Jay Cooke & Co., or Philadelphia, to finance the civil war. These bonds were distributed in little lots in practically every village in the North. Almost every one who had any money at all and who loved his country bought the bonds, and there was a flood of money coming from the little people into Washington. Again in 1886, there were more than 236,000 subscriptions to the war loans of that year in denominations of \$500 or less. It is perfectly apparent that if there is any particularly good reason for a subscription of this sort, the little people of the United States will rise to the occasion as readily as the little people of France subscribed for the billion dollar indemnity loan of 1871. hich was a patriotic loan to pay had to be paid to Germany as 'he result of the Franco-Prussian war.

Yet it is a fact that the little bond this country is apparently a rarity. Fen years ago practically none of the bonds that were being made for public consumption were made in less than 51,000 lots. Gradually there has been a movement in the direction of the small bonds, so that nowadays \$600 and \$100 pleces are quite usual, though they are ot, one would say, the rule Sometime, probably in the distant fu-ture, when almost every one who has money in the United States has learned

something about bonds, just as the French, in the course of generations, have learned about them, it will be nec-essary to make nearly all American bond issues in little lots. In the meantime,

REAL ESTATE TRANSFERS.

Penth Street Northeast, between H and I Streets-James C. Nealon et uz. to Mary B. Thompson to 47, square 955, \$10.

If h Street Northeast, between I and K Streets—
H. R. Howeasten et ux to Thomas A. Jameson,
lot X, square 87, \$10.

Street Northeast, between Fourteenth and FM-

Sireet Northeast, between Fourteenth and PM-teenth Streets—Clarence B, Hight et ux, to Charles B, Miller ich H3, square 1984, EB, Prockind—Edward Dolloway et ux, to Joseph P, Burg, iot 13, block 33, Sift.

28 Sixth Street Southwest—Sarah R, Coherth to Franz Scheuring, iot 172, square 502, Sift.

39 Street Northeast, between Fourtwenth and FM-teenth Streets—Walter A. Dowd to William J, Vickery, tots 198, 100, and 170, square 1994, 430, Theenth and D Streets Northeast—National Bank of Washington to John W, Crabba, Iot 13, square 1965, \$36. John W, Crabba conveys same property to United States Realty Compeny, 120, lossedale and Inherwood—National Bank of Washington to John W, Crabba (cot 2, 10, 12, 13, block 24, E9, John W, Crabba conveys same property to United States Realty Company, 256.

AUTOIST IS EXONERATED.

Death of Mildred Greenwell Held to

Be Unavoidable Accident. That the death of Mildred Greenwell, the five-year-old girl who was run down and killed Thursday by an automobile in front of her home, 1221 Florida Avenue Northeast, was due to an unavoidable accident was the verdict rendered by the coroner's fury at the inquest held yesterday at the Morgue. C. S. Wilson, chief engineer of the Benning plant of the Potomac Electric Power Company, who was driving the machine at the time of the accident, was fully exonerated of all responsibility for the death of the girl.

for the death of the girl.

According to testimony, Mildred, who
was playing in the street with some
companions, suddenly started across the
thoroughfare toward her home. There
were several wagons in the street and
the little girl became confused when
she saw the automobile approaching.
The machine struck her and knocked The machine struck her and knocked her down. She was carried to the Cas-

FINANCIAL.

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Washington.

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PROPOSALS.

SEALED PROPOSALS, IN TEMPLICATE, WILL be received at the office of the Division of Supplies, Department of Commerce and Labor, until 2 noon, PEIDAY, July IL 1911, for the Jaundering of towest, &n., during the fiscal year cooling June 30, PEL Blanks for proposals, with sayedifications, will be furnished upon application to the Division of Supplies, Department of Commerce and Labor, Washington, D. C.

OFFICE OF THE COMMISSIONERS OF THE District of Columbia. Washington, 1905 on THE Sealed proposals will be received at this office mail two o'clock p. m., JULY IS, 1804, for furnishing the District of Columbia with one fire-passenger antiomobile for use of Street Cleaning Department, this city. Specifications and form of proposal may be obtained from the Purchasing Officer, D. C. CUNO H. RUDDIPH, JOHN A. JOHNSTON, WILLIAM V. JUDSON, Commissioners, D. Q. 1841

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PAWNBROKERS.

ON DIAMONDS AND JEWELRY. LOUIS ABRAHAMS. MOVED TO MS G ST. NW.

BANKRUPTCY NOTICES.

THE SUPREME COURT OF THE DISTRICT bankrupt; Notice is hereby given that on the 5th day of June, BEL, the said Samuel Cohen was adjudicated bankrupt, and that the first meeting of his creditors will be held at my office, Boun No. 50. Columbian Building, 45. Fifth 8t. nw., Washington, D. C., on the 15TH DAY OF JULY. BEL, at 11 o'clock a. m., at which time the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly owns before said meeting. E. S. McCalimont, Beferes in Bankrupte.

AUCTION SALES.

THOS. J. OWEN & SON, Auction TRUSTEES' SALE OF VALUABLE UNIM-

PROVED BUILDING LOTS IN THE BEST NORTHWEST SECTIONS. and note see at lone to et sen, of the Lant Records for the District of Columbia, and at the request of the party secured thereby, we, the undersigned trusters, will self at pubble anothon within the office of Thes. J. Gwen & Son, accriments, the list day of July. Dil., at 1 e'clock p. m., the following described lyefd and premises situate in the District of Columbia and known and designated as and being fit No. 5 in square No. 1 of Mount Pleasant Heights, as said subdivision is recorded in the office of the Surveyor of the District of Columbia, in County Book 13, page 31; also lot 25 in square 180; in Fultum R. Gordon's subdivision of part of a tract of land called "Chevy Chase," as laid subdivision is recorded in the office of the Burreyor of the District of Columbia in County Book 2, page 41; also lot 21 in square 1857, in Pulton R. Gordon's subdivision is recorded in the office of the Burreyor of the District of Columbia in County Book 2, page 41; also lot 21 in square 1857, in Pulton R. Gordon's subdivision is recorded in the office of the Burreyor of the District of Columbia, in County Book 2, page 18; and also lot 21 in square 2857, in Pulton R. Gordon's subdivision is recorded in the office of the Surveyor of the District of Columbia, in County Book 2, page 18; and also lot 21 in square 2854, in Fulton R. Gordon's subdivision is part of a tract of land called "Chery Chase Grove," Besurvey on New Seat, "Yale" and "Yellowship," as said subdivision is recorded in the office of the Surveyor of the District of Columbia in book 42, page 21.

Terms of Sale—One-third of purchaser money cash, balance in one and two pages, with interest at 8 per cont, secured by a deed of trust upon the record of the Columbia in book 42, page 21.

Terms of Sale—One-third of purchaser option. One hundred dollars fignosis required upon each let at time of sale. Conveyancing, &c. at purchaser's option. One hundred dollars fignosis required upon each let at time of sale. Conveyancing, &c. at purchaser's option. One bundred dollars fi

And B. D. GOBDON,

LEGAL NOTICES.

JOHN B. LARNER, Attorney. Filed Jude 11, 1912. J. R. YOUNG, Clerk.

IN THE SUPREME COURT OF THE DISTRICT of Columbia, holding an Equity Court. The District Amusement Company, a corporation, plaintiff, vs. Sophis Hasemann, Mina Schmook, and Ernst Dipole, if living, if not then their unknown beirs, aliences, and devisees, defendants. Equity, No. R651.—The object of this suit is to establish the plaintiff's title by adverse possession to the parcel of real estate in the District of Columbia known as the north eight (8) feet seven and one-half (7%) inches front by full depth thereof of original lot numbered six 6% in square numbered four hundred and seven (607). On motion of the plaintiff is this lith day of June, 1912, ordered that the defendants, Sophie Hasemann, Mina Schmook, and Ernst Dipple cause their appearance to be retired herein on or before the fortheth day, esclusive of Similarys and legal holidays, occurring after the day of the first publication of this order, and chariff not living the unknown hefrs, allenses, or devisees of said Sophie Hasemann, Mina Schmook, and Ernst Dipple, respectively, if living, or their respective unknown hefrs, allenses, or devisees of said Sophie Hasemann, Mina Schmook, and Ernst Dipple, respectively, if living, or their respective unknown hefrs, allenses, and devisees if they respectively be dead, cause that appearance to be entered herein on or before the first rule day occurring after the explantion of forty days from the first publication hereof; otherwise the cause will be proceeded with as in case of default, the court being satisfied upon good cause shown that the above period of time is sufficient in this cause. Provided, a copy of this order be published in the Washington Law Reporter and The Washington Herald once a week for five successive weeks before middle day. By the court. WRIGHT, Justice, A true copy.—Test. (Seal.) J. R. VOUNG, Clerk, Jett. 23. j./s. 13. IN THE SUPREME COURT OF THE DISTRICT

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